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Silence Is the New Boom

Thunder Power Electric Vehicle makes its Asia Pacific brand debut in Hong Kong

- **New multinational electric vehicle player makes official Asia brand and product debut signaling a shake up in the industry**
- **Thunder Power signs agreement with Catalan government, to build its European operations headquarters and future manufacturing site in the Barcelona region after its first manufacturing site was inaugurated in China in February.**
- **Headquartered in Hong Kong, with R&D in Italy and manufacturing in Mainland China, Thunder Power combines European engineering excellence, timeless Italian design with oriental philosophy embracing green technology.**

Thunder Power, the renowned technology innovator and manufacturer of premium electric vehicles, today made its Asia Pacific brand debut at a stunning unveiling event in Hong Kong, following the launch of its first concept at the 2015 Frankfurt International Motor show. The first running prototype was unveiled at the event, along with Thunder Power's ambitious plan to tap into the global new-energy vehicle market.

It has been 18 months since the start-up electric vehicle manufacturer presented its concept product. The prototype presented today showcases the development to date engineered in conjunction with a number of world-leading specialist engineering partners. These included for example Dallara from Italy, in the area of vehicle dynamics, and CSI from Germany who were responsible for the entire body in white development.

Governments around the world are now fully charged to actively encourage the rapid development of new energy vehicles. During the recently completed - China's National People's Congress session, "New Energy Vehicles", especially "Pure Electric Cars" has become one of the most frequently raised topics. Meanwhile, tougher controls over vehicle emissions and continuous technological breakthroughs have greatly diversified the stakeholders in the EV market. The development of the EV industry is in full swing.



Emerging just at the right moment, Thunder Power Electric Vehicle comes into being. The Thunder Power Sedan unveiled today is a class-leading electric car, designed and engineered in Europe. The all-new dedicated platform features a 125kWh battery capacity, providing an unprecedented range of up to 650 km (NEDC), a new benchmark in the EV industry. With a choice of motor options available, the Sedan offers a system power of up to 430kW, ensuring no compromises in driving pleasure for tomorrow's striving consumer.

Thunder Power's core competence lies in its proprietary technologies in the fields of battery management, thermal management and chassis technologies. With over 350 patents filed in the USA and China, more than 75 have already been granted including the revolutionary modular chassis system which allows the development of the future model range in different segments, in a far faster and cost-efficient way than the traditional approach.

Speaking over the unveiling event, Thunder Power Chairman & CEO Wellen Sham says he expects Thunder Power to make a major impact in the already-booming EV market. "Thunder Power is a new force in the EV industry. We are dedicated to creating outstanding electric vehicles which remove the ownership compromise that consumers face today. We attach great importance to fulfil the harmonious balance between modern day transportation needs and nature."

Production is due to commence for Asian markets in Q4 2018. Its Asia manufacturing centre was recently inaugurated in Ganzhou, in south-eastern China's Jiangxi province, and is a joint venture with the Gannan state industrial fund with a multibillion RMB investment. The commercial centre is located in Hong Kong, while its R&D centre is in Italy, just outside of Milan. During the unveiling event Thunder Power Chairman & CEO Wellen Sham signed an agreement with Jordi Baiget, the Catalan Minister for Business and Knowledge, in order to locate its future European operations headquarters, develop an advanced research centre, and facilitate the construction of a second manufacturing site which will cater to Thunder Power's European markets, in Catalonia, Spain. The project is fully supported by Catalonia Trade & Investment department.

When asked about future products, Mr. Sham said the further refinement of the product will focus on the addition of more cutting-edge applications. "Our next generation of products will continue to focus on incorporating technology to enhance the driving experience, but some of the key focal points will be to converge a selection of applications, electrification, and autonomous driving capabilities such as wireless charging and optimizing integrating biometric sensors."

Mr. Sham introduced the star team behind the next generation of products. Those include Chief Designer, Mihai Panaitescu, who has previously worked in multiple OEMs, from luxury car development to mass production vehicles, Chief Technology Officer, Peter Tutzer, an industry veteran of over 35 years, well known for his engineering work on the Bugatti Veyron and last but not least, Chief Engineer Francesco Mastrandrea, who has worked on a variety of projects, most notably Ferrari's LaFerrari.

The Thunder Power Sedan is already available for pre-booking via Thunder Power's official website www.tpev.com and the entry model is expected to be valued at around 490,000 HKD.